

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

(ii) (a) Name of the company

(b) Registered office address

(c) *e-mail ID of the company

(d) *Telephone number with STD code

(e) Website

(iii) Date of Incorporation

(iv)

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s) Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2020 (DD/MM/YYYY) To date 31/03/2021 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM 29/09/2021

(b) Due date of AGM 30/09/2021

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 3

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	G	Trade	G1	Wholesale Trading	56.46
2	C	Manufacturing	C13	Other manufacturing including jewellery, musical instruments, medical instruments,	10.55
3	B	Mining and quarrying	B4	Other Mining & Quarrying Activities	18.26

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 23

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
------	---------------------	------------	--	------------------

1	Ashapura Aluminum Limited	U27203GJ2007PLC051421	Subsidiary	100
2	Ashapura Claytech Limited	U26939MH1995PLC090484	Subsidiary	99.44
3	Ashapura Consultancy Service	U74140MH1993PTC075194	Subsidiary	100
4	Ashapura International Limited	U14108MH1989PLC054664	Subsidiary	100
5	Bombay Minerals Limited	U14100GJ1953PLC000699	Subsidiary	100
6	Peninsula Property Developers	U45202MH1997PTC109395	Subsidiary	100
7	Prashansa Ceramics Limited	U51909GJ1995PLC028159	Subsidiary	48.28
8	Sharda Consultancy Private Lim	U74140MH1993PTC075195	Subsidiary	100
9	Ashapura Resouces Private Lim	U14200MH2013PTC242002	Subsidiary	100
10	Ashapura Holdings (UAE) FZE		Subsidiary	100
11	Ashapura Holdings Farest Pte l		Subsidiary	100
12	Ashapura Guinea Resources SA		Subsidiary	100
13	Ashapura Minechem (UAE) FZE		Subsidiary	100
14	PT Ashapura Bentoclay Farest		Subsidiary	100
15	Ashapura Perfoclay Limited		Joint Venture	50
16	APL Valueclay Private Limited		Joint Venture	50
17	Ashapura Midgulf NV		Joint Venture	50
18	Ashapura Dhofar Resources LL		Joint Venture	70
19	Sohar Ashapura Chemicals LLC		Joint Venture	40
20	Ashapura Arcadia Logistic Priv		Associate	50
21	Orient Abrasives Limited		Associate	31.76
22	Ashapura Farest MPA Sdn Bhd		Associate	25
23	Ashapura Farest Acticlay Sdn B		Associate	25

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL**(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	300,000,000	86,986,098	86,986,098	86,986,098
Total amount of equity shares (in Rupees)	600,000,000	173,972,196	173,972,196	173,972,196

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	300,000,000	86,986,098	86,986,098	86,986,098
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	600,000,000	173,972,196	173,972,196	173,972,196

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	3,000,000	0	0	0
Total amount of preference shares (in rupees)	300,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	3,000,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	300,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	271,243	86,714,855	86986098	173,972,196	173,972,196	

Increase during the year	0	11,000	11000	22,000	22,000	0
i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	
x. Others, specify	0	11,000	11000	22,000	22,000	
Increase due to conversion to Demat						
Decrease during the year	11,000	0	11000	22,000	22,000	0
i. Buy-back of shares	0	0	0	0	0	
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	11,000	0	11000	22,000	22,000	
Decrease Due to Conversion in Demat						
At the end of the year	260,243	86,725,855	86986098	173,972,196	173,972,196	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify				0	0	
NA						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE348A01023

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	

Date of registration of transfer (Date Month Year)				<input type="text"/>			
Type of transfer		<input type="text"/>		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred		<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)		<input type="text"/>	
Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	

(iv) * Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

1

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Convertible Warrants	4,500,000	31.95	143,775,000	7.98	35,943,750
Total	4,500,000		143,775,000		35,943,750

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

4,214,870,000

(ii) Net worth of the Company

516,885,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	26,513,454	30.48	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	9,519,471	10.94	0	
10.	Others	0	0	0	
	Total	36,032,925	41.42	0	0

Total number of shareholders (promoters)

14

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	22,036,175	25.33	0	
	(ii) Non-resident Indian (NRI)	3,533,298	4.06	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	2,600	0	0	
5.	Financial institutions	8,000	0.01	0	
6.	Foreign institutional investors	19,941,952	22.93	0	
7.	Mutual funds	130,000	0.15	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others HUF, Clearing Members etc	5,301,148	6.09	0	
	Total	50,953,173	58.57	0	0

Total number of shareholders (other than promoters)

22,366

**Total number of shareholders (Promoters+Public/
Other than promoters)**

22,380

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

9

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
ALBULA INVESTMENT				7,857,345	9.03
LTS INVESTMENT FUN				4,100,000	4.71
ERISKA INVESTMENT F				3,757,345	4.32
LGOF GLOBAL OPPOR				2,998,517	3.45
NEW LEAINA INVESTM				647,554	0.75
INDIA MAX INVESTME				387,405	0.45
AVIATOR GLOBAL INV				120,000	0.14
BNP PARIBAS ARBITRA				56,636	0.07
SOCIETE GENERALE - C				17,150	0.01

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	13	14
Members (other than promoters)	22,091	22,366
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	0	1	0	15.57	0
B. Non-Promoter	1	6	1	6	0	0.23
(i) Non-Independent	1	1	1	1	0	0.21
(ii) Independent	0	5	0	5	0	0.02
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	6	2	6	15.57	0.23

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Chetan Navnitlal Shah	00018960	Director	13,543,814	
Hemul Ramesh Shah	00058558	Director	36,007	
Ashok Manilal Kadakia	00317237	Director	19,361	12/08/2021
Harish Narendra Motiwale	00029835	Director	500	
Abhilash Nandaprasad I	02773542	Director	0	
Pundarik Sanyal	01773295	Director	0	
Himani Chetan Shah	02467277	Director	142,980	
Neeta Shah	07134947	Director	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Sachin Prakash Polke	AAIPP9690F	Company Secretary	0	
Ashish Sureshchandra I	AAMPD7458H	CFO	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

6

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Navita Gaiha	07248115	Director	10/06/2020	Cessation
Neeta Shah	07134947	Additional director	11/11/2020	Appointment as Independent Director
Neeta Shah	07134947	Director	30/12/2020	Regularization
Hemul Shah	00058558	Director	30/12/2020	Regularization
Himani Shah	02467277	Director	30/12/2020	Regularization
Pundarik Sanyal	01773295	Director	09/02/2021	Reappointed as Independent Director

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	30/12/2020	20,731	101	44.34

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	10/07/2020	7	7	100
2	19/08/2020	7	7	100
3	11/11/2020	7	7	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
4	11/02/2021	8	8	100

C. COMMITTEE MEETINGS

Number of meetings held

11

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	10/07/2020	4	4	100
2	Audit Committee	19/08/2020	4	4	100
3	Audit Committee	11/11/2020	4	4	100
4	Audit Committee	11/02/2021	4	4	100
5	Nomination and Remuneration	11/11/2020	3	3	100
6	Nomination and Remuneration	17/03/2021	3	3	100
7	Stakeholders'	29/07/2020	3	2	66.67
8	Stakeholders'	12/10/2020	3	3	100
9	Stakeholders'	11/02/2021	3	3	100
10	Corporate Social Responsibility	10/11/2020	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Chetan Navnit	4	4	100	5	5	100	Yes
2	Hemul Ramesh	4	4	100	0	0	0	Yes
3	Ashok Manilal	4	4	100	7	7	100	Yes
4	Harish Narend	4	4	100	8	8	100	Yes
5	Abhilash Nand	4	4	100	6	6	100	Yes

6	Pundarik Sany	4	4	100	11	10	90.91	Yes
7	Himani Chetar	4	4	100	0	0	0	Yes
8	Neeta Shah	1	1	100	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Chetan Navnitlal Sh	Executive Chain	6,000,000	0	0	0	6,000,000
2	Hemul Shah	Executive Direct	4,242,692	0	0	0	4,242,692
	Total		10,242,692	0	0	0	10,242,692

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Sachin Prakash Pol	Company Secre	6,103,019	0	0	0	6,103,019
2	Ashish Sureshchan	CFO	4,608,158	0	0	0	4,608,158
	Total		10,711,177	0	0	0	10,711,177

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

VIRENDRA G. BHATT

Whether associate or fellow

Associate Fellow

Certificate of practice number

124

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... 10 dated 12/02/2018

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

CHETAN
NAVNITLAL
SHAH
Digitally signed by
CHETAN NAVNITLAL
SHAH
Date: 2022.01.05
13:08:24 +05'30'

DIN of the director

00018960

To be digitally signed by

SACHIN
PRAKASH
POLKE
Digitally signed by
SACHIN PRKASH
POLKE
Date: 2022.01.05
13:09:05 +05'30'

Company Secretary

Company secretary in practice

Membership number

14679

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

List of attachments

Ashapura_MGT-8-signed-2020-21.pdf
Ashapura Minechem Limited SHH.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company